

Gold Coast development: Inside \$130m wellness tower's huge sales

More than \$71 million worth of units inside a wellness-themed Gold Coast residential tower have sold in a single weekend. This is why. SEE THE PICTURES

MORE than \$71 million worth of units inside a wellness-themed southern Gold Coast residential tower have sold in a single weekend.

<u>Coolangatta's Esprit was launched to the market on Saturday</u> by developer S & S projects, with the \$130m tower the latest to be swept up by both local and interstate buyers who bought more than half its 97 units.



The "wellness rooftop".

A significant number of buyers came from Covid-afflicted Sydney's beachside suburbs and inner city as well as Melbourne's outer suburbs.

S & S boss Paul Gedoun, who is behind the under-construction Flow residences and Awaken Residences, said the initial burst of sales had exceeded expectations.

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Artist impression of Esprit, a tower planned by S & S projects in Coolangatta

"Luxury demand is pulsating across the southern Gold Coast," he said.

"Esprit is a new luxury residential high-water mark for Rainbow Bay on so many levels and that has been validated by the extraordinary number of sales secured over the weekend.

The tower will have the city's first "residents-only wellness rooftop".



The pool