



Esprit up and away at the bay

CONSTRUCTION has started on the \$150m Esprit development at popular southern hotspot Rainbow Bay.

Hutchinson Builders, one of the state's largest construction companies, has been appointed to deliver the project after the luxury apartment development was swamped by an initial \$71m wave of buyers drawn by the laid-back Rainbow Bay lifestyle.

Comprising 94 apartments spanning two interconnected buildings, Esprit will take luxury amenities to a new level with the Gold Coast's first ever residents-only wellness rooftop and luxurious recreation area, Club Esprit.

With construction now under way, S&S Projects has announced the final release of apartments.

The Cottee Parker Architects designed Esprit features a collection of floorplans, including two and three bedroom residences in 12-storeys and 7-storeys respectively.

It brings to three the number of active developments under way by S&S Projects in the coastal hotspot, all of which have hit the spot with lifestyle buyers.

Esprit comes on the heels of S&S Projects' \$74m Flow Residences, hailed as one of Australia's best-selling beachfront projects, and Awaken Residences, which set a record penthouse sale price of \$8.15m for the Coolangatta area.

"With our first two projects considerably progressed, we are pleased to have commenced construction on our third development at Rainbow Bay," said S&S Projects director Paul Gedoun.

"Our trilogy of stunning developments has been exceptionally well received by the market and they undoubtedly set a new standard of modern coastal living on the southern Gold Coast."

The final release of Esprit apartments has been priced from \$995,000 for the two-bedroom, two-bathroom apartments and from \$1.95m for the three-bedroom residences. Esprit is expected to be completed in the first half of 2024.